



CHURCH ORGANIZERS FOUNDATION

A SHARED STEWARDSHIP APPROACH

CONFLICTS OF INTERESTS & DISCLOSURES

From the CHARITY OF CHOICE GRANTING PROGRAM AGREEMENT

1. **Confidentiality.** COF Customer information, including investor personal information and information related to the Charity of Choice Granting Program, shall be treated on a confidential basis, and shall not be released to any person or entity without the Customer's authorization or unless otherwise requested by law, regulation, or court order.
2. **Conflicts of Interest.** No individual will receive monetary benefit from the Charity of Choice Granting Program. No individual will receive economic benefit for referrals, sales, or fees, but an individual who is charitably inclined or who is an interested party in a charitable organization, may be incentivized to refer to Church Organizers Foundation. Charity of Choice Granting Program participants receive mutual benefit with COF through directing grant funds. The greater the participation rate in the Charity of Choice Granting Program, the greater the benefit for participating Charities of Choice and for COF. Church Organizers

Foundation has no financial incentives to recommend any investment strategy, financial plan, or product to Customers but may benefit indirectly through recommending the Charity of Choice program. COF does not share fees with unregistered persons or organizations but does distribute annual discretionary grants to charitable organizations. COF does not compete with any Lutheran Church—Missouri Synod (LCMS) agencies because the agencies do not provide similar products or services and are not fiduciaries (in most cases) registered to provide financial or investment advice. COF's focus is to serve people and groups previously not served by LCMS agencies. COF has a regulatory fiduciary duty to work in the best interests of its clients (not in conflict). COF must disclose potential risks related to estate, investment, and gift planning proposals. COF is independent, free from corporate or fraternal influence, does not provide proprietary products (e.g. promissory notes, loans, variable annuities, insurance) and does not

benefit from soft money compensation.

3. **Disclosures.** Church Organizers Foundation may provide services to other charities at fees which differ from this Agreement depending upon the expected service demands of and the unique fee arrangement with each charity (charities that participate in the Charity of Choice Granting Program and charities that do not). COF may offer grants to other charities at rates that differ from those offered to the undersigned Charity of Choice. Grant amounts are discretionary and will range between 5% and 30% of COF revenue associated with each qualifying Charity of Choice recipient. Other similar forms of investment advice may be available at lower cost. COF is a Registered Investment Adviser and will always maintain its registration as an Investment Adviser under applicable state and federal laws. COF will furnish the undersigned Charity of Choice with disclosures required by law for investment accounts at the time an endowment account is opened.

**From the INVESTMENT
ADVISORY AGREEMENT**

Conflicts of Interest. A conflict exists between the interests of Church Organizers Foundation and the interests of the Customer. Depending on the type of account that could be used to implement a financial plan, such compensation may include, but is not limited to, advisory fees, and marketing support payments from mutual fund and annuity sponsors. To the extent that the Investment Adviser Representative (IAR) recommends that the Customer invest in products and services that will result in compensation being paid to Church Organizers Foundation, this presents a conflict of interest. This compensation to Church Organizers Foundation may be dependent on the product or service that the IAR recommends. Therefore, the IAR may have a financial incentive to recommend that a financial plan be implemented using a certain product or service over another product or service. The IAR may receive additional cash or non-cash compensation from advisory product sponsors. Such compensation may not be tied to the sales of any products. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational meetings or marketing or advertising initiatives.

